

1975 Senate Bill 356

Date published: June 11, 1976

CHAPTER 406, Laws of 1975

AN ACT to amend 422.417 (2) of the statutes, relating to permitting a lessor in a consumer lease to take a security interest in money.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

422.417 (2) of the statutes is amended to read:

422.417 (2) With respect to a consumer lease, a lessor may not take a security interest in any property of the customer other than the leased goods to secure his obligations under the lease. For purposes of consumer leases of automobiles and station wagons, money is not to be construed as property.
