

1975 Assembly Bill 526

Date published: August 22, 1975

**CHAPTER 56, Laws of 1975**

AN ACT to amend 215.33 (5) of the statutes, relating to defining certain actions by foreign savings and loan associations as not constituting doing business in this state.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

215.33 (5) of the statutes is amended to read:

215.33 (5) (title) FOREIGN ASSOCIATIONS NOT DOING BUSINESS, WHEN. No ~~federal~~ foreign savings and loan association which is subject to federal or state supervision shall be considered to be doing business in this state because of acquiring, holding or disposing of real property or any interest therein, including a real estate mortgage or an interest therein, in this state or because of maintaining or operating such property or pursuing its rights and remedies in accordance with the terms of a real estate mortgage or similar security interest held by the association.

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