

1977 Senate Bill 290

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CHAPTER 104, Laws of 1977

AN ACT to amend 180.813 (1) (k) and 180.833 (1) (k) of the statutes, relating to public access to certain reports of foreign corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 180.813 (1) (k) of the statutes is amended to read:

180.813 (1) (k) The proportion of its capital which is represented in this state by its property to be located or to be acquired herein and by its business to be transacted herein. The proportion of capital employed in this state shall be computed by taking

the estimate of the gross business of the corporation to be transacted in this state in the following year and adding the same to the value of its property to be located or to be acquired in the state. The sum so obtained shall be the numerator of a fraction of which the denominator shall consist of the estimate of its total gross business for said year added to the value of its entire property. The fraction so obtained shall represent the proportion of the capital within the state. For the purposes of this section, the estimate of the business to be transacted and the property to be located or to be acquired in the state shall cover the period when it is estimated the corporation will commence business in this state to and including December 31 of that year. The secretary of state may demand, as a condition precedent to the filing of such report, such further information and statements as he or she may deem proper in order to determine the accuracy of the report submitted; ~~the additional information so obtained shall not be a public record.~~

SECTION 2. 180.833 (1) (k) of the statutes is amended to read:

180.833 (1) (k) The proportion of the capital represented in this state by its property located and business transacted therein during the preceding year. The proportion of capital employed in the state shall be computed by taking the gross business of the corporation in the state and adding the same to the value of its property located in the state. The sum so obtained shall be the numerator of a fraction of which the denominator shall consist of its total gross business of said year added to the value of its entire property. The fraction so obtained shall represent the proportion of the capital within the state. The secretary of state may demand, as a condition precedent to the filing of such report, such further information and statements as he or she may deem proper in order to determine the accuracy of the report submitted; ~~the additional information so obtained shall not be a public record;~~
