

1977 Senate Bill 396

Date published: October 21, 1977

**CHAPTER 108, Laws of 1977**

AN ACT to amend 234.18 of the statutes, relating to the limit on the amount of outstanding bonds and notes of the Wisconsin housing finance authority.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 234.18 of the statutes is amended to read:

**234.18 Limit on amount of outstanding bonds and notes.** The authority shall not have outstanding at any one time notes and bonds for any of its corporate purposes in an aggregate principal amount exceeding ~~\$150,000,000~~ \$250,000,000, excluding bonds and notes being issued to refund outstanding notes and bonds. The authority shall ~~not have outstanding more than \$100,000,000 in bonds prior to July 1, 1973, and the authority shall~~ consult with and coordinate the issuance of bonds with the state building commission prior to the issuance of ~~any~~ bonds.

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