

1977 Assembly Bill 543

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## CHAPTER 219, Laws of 1977

AN ACT to repeal and recreate 442.04 (4) of the statutes, relating to educational qualifications for accountants.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 442.04 (4) of the statutes is repealed and recreated to read:

442.04 (4) (a) In this subsection, "institution" means a bachelor's degree-granting institution of higher education accredited by the commission on institutions of higher education of the north central association of colleges and schools or its regional equivalent.

(b) Applicants sitting for the first time for the examination leading to the certificate to practice as a certified public accountant shall present to the examining board a bachelor's or higher degree, with a resident major in accounting, from an institution. The examining board shall accept without further review the identification under this paragraph by an institution of a resident major in accounting.

(c) If an applicant has a bachelor's or higher degree from an institution but does not have a resident major in accounting, the examining board may review such other educational experience from an institution as the applicant presents and, if the examining board determines that such other experience provides the reasonable equivalence of a resident major in accounting, the examining board shall approve the applicant for examination.

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