

1977 Assembly Bill 661

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CHAPTER 225, Laws of 1977

AN ACT to amend 34.01 (8) (b) and 66.042 (6) of the statutes, relating to public account deposits and withdrawals.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 34.01 (8) (b) of the statutes is amended to read:

34.01 (8) (b) "Active deposits" shall mean public deposits which are subject to withdrawal on demand and public deposits in regular savings accounts.

SECTION 2. 66.042 (6) of the statutes is amended to read:

66.042 (6) Withdrawal or disbursement of moneys deposited in a public depository as defined in s. 34.01 (2) by a treasurer as defined in s. 34.01 (7), other than the elected, appointed or acting official treasurer of a county, city, village, town or school district, shall be by endorsement, written order or check signed by the person or persons designated by written authorization of the governing board as defined in s. 34.01 (4). Any such authorization shall conform to any specific statutory provision covering the disbursement of ~~such~~ the funds. Any public depository shall be fully warranted and protected in making payment in accordance with the latest authorization on file therewith.
