

CHAPTER 12, Laws of 1979

AN ACT to amend 108.18 (9) (a) (intro.) and (b); and to create 108.18 (9) (cm) of the statutes, relating to the rate of the unemployment compensation solvency tax to be levied against certain employers.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 108.18 (9) (a) (intro.) and (b) of the statutes are amended to read:

108.18 (9) (a) (intro.) The Except as provided in par. (cm), the solvency rate for 1978 and 1979 shall be is as follows:

(b) The Except as provided in par. (cm), the solvency rate required for each subsequent calendar year shall depend on the extent to which the net balance of the fund's balancing account at the close of the preceding July falls short of the adequacy level then required, and shall be determined by the fund's treasurer pursuant to this subsection except that the solvency rate of any employer having either a 0.0% or a 0.5% contribution rate under sub. (4) shall not be more than 0.5%.

SECTION 2. 108.18 (9) (cm) of the statutes is created to read:

108.18 (9) (cm) After December 31, 1975, the solvency rate of any employer having either a 0.0% or a 0.5% contribution rate under sub. (4) may not exceed 0.5%.
