

1979 Assembly Bill 877

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## CHAPTER 136, Laws of 1979

AN ACT to amend 34.045 (1) (b) of the statutes, relating to clarifying statutory language regarding the duties of the depository selection board (suggested as remedial legislation by the state treasurer).

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 34.045 (1) (b) of the statutes is amended to read:

34.045 (1) (b) Establish procedures by which state agencies and departments pay for services, ~~or direct the state treasurer or any department or agency to maintain through~~ compensating balances or, ~~in~~ fees, or a combination of both methods. ~~In the case of the state, or treasurer's accounts, direct the state treasurer to maintain compensating balances, or direct the investment board to pay charges directly from the income account of the state investment fund, or by a combination of such methods.~~

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