

1979 Assembly Bill 876

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CHAPTER 170, Laws of 1979

AN ACT to amend 182.028 of the statutes, relating to remedial legislation affecting the statute concerning school corporations (suggested as remedial legislation by the educational approval board).

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 182.028 of the statutes is amended to read:

182.028 School corporations. Any corporation formed for the establishment and maintenance of schools, academies, seminaries, colleges or universities or for the cultivation and practice of music shall have power to enact ~~by-laws~~ bylaws for the protection of its property, and provide fines as liquidated damages upon its members and patrons for violating the ~~by-laws~~ bylaws, and may collect the same in tort actions, and to prescribe and regulate the courses of instruction therein, and to confer such degrees and grant such

diplomas as are usually conferred by similar institutions or as shall be appropriate to the courses of instruction prescribed, except that no corporation shall operate or advertise a school that is subject to s. 38.51 (10) without complying with the requirements of s. 38.51. Any stockholder may transfer his or her stock to the corporation for its use; and if the written transfer ~~shall so provide such~~ provides the stock shall be perpetually held by the board of directors with all the rights of a stockholder, including the right to vote.
