

1979 Assembly Bill 391

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CHAPTER 18, Laws of 1979

AN ACT to amend 234.18 of the statutes, relating to increasing the maximum total indebtedness applicable to the Wisconsin housing finance authority.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 234.18 of the statutes is amended to read:

234.18 Limit on amount of outstanding bonds and notes. The authority shall not have outstanding at any one time notes and bonds for any of its corporate purposes in an aggregate principal amount exceeding ~~\$250,000,000~~ \$500,000,000, excluding bonds and notes being issued to refund outstanding notes and bonds. The authority shall employ the state building commission as its financial consultant to assist and coordinate the issuance of bonds and notes of the authority.
