

1979 Assembly Bill 1125

Date published: May 21, 1980

CHAPTER 343, Laws of 1979

AN ACT to amend 66.46 (5) (c) of the statutes, relating to amending the project plan of a city tax incremental district.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.46 (5) (c) of the statutes is amended to read:

66.46 (5) (c) If the city adopts an amendment to the original project plan for any district which includes additional project costs ~~for which tax increments may be received by such city~~ at least part of which will be incurred more than 5 years after the district is created, the tax incremental base for ~~such the~~ the district shall be redetermined ~~pursuant to under~~ under par. (b) as of the January 1 following the effective date of ~~such the~~ the amendment, except that if the effective date of the amendment is January 1 of any year, the redetermination shall be made on that date. The tax incremental base as redetermined under this paragraph is effective for the purposes of this section only if it exceeds the original tax incremental base determined under par. (b).
