

1979 Assembly Bill 338

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CHAPTER 78, Laws of 1979

AN ACT to amend 215.13 (9) of the statutes, relating to deletion of the requirement that mortgages accepted by savings and loan associations be first mortgages (suggested as remedial legislation by the commissioner of savings and loan).

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 215.13 (9) of the statutes is amended to read:

215.13 (9) MORTGAGE LOANS. Make mortgage loans ~~on the security of first liens on real estate or leaseholds,~~ in accordance with s. 215.21.
