

1981 Assembly Bill 1010

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CHAPTER 299 , Laws of 1981

AN ACT to amend 867.045 (1) (intro.) and (a) to (g); and to create 867.045 (1) (i) of the statutes, relating to administrative termination of joint tenancies in the vendor's rights in land contracts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 867.045 (1) (intro.) and (a) to (g) of the statutes are amended to read:

867.045 (1) (intro.) As an alternative to s. 867.04, applicable to real property, savings and checking accounts ~~and~~, stocks and bonds ~~and the vendor's interest in a land contract~~, upon the death of any person having an interest as a joint tenant in any real property or in any savings or checking account or any stock certificates or bonds ~~or in the vendor's interest in a land contract~~, the surviving joint tenant may obtain evidence of the termination of such joint tenancy interest of the decedent by providing to the register of deeds of the county in which such property is located a certified copy of the death certificate for the decedent and by providing, in triplicate, on applications supplied by the register of deeds for that purpose, the following information:

(a) Name, residence and post-office address of the decedent and surviving joint tenant;

(b) The date of decedent's death;

(c) The serial number of any stock certificates or bonds, and the value thereof on the date of decedent's death;

(d) The name and post-office address of the banks, savings and loan associations and credit unions in which the joint tenants had savings accounts, the numbers thereof, and the respective balances therein on the date of decedent's death;

(e) The name and post-office address of the banks in which the joint tenants had checking accounts, the numbers thereof, and the respective balances therein on the date of decedent's death;

(f) The total value of pars. (c), (d) and (e);

(g) The assessed value of the real property for the immediately preceding year as determined from the tax bill, receipt or other records; ~~and~~.

SECTION 2. 867.045 (1) (i) of the statutes is created to read:

867.045 (1) (i) A legal description of the property to which the land contract applies and the value of the vendor's interest in that land contract.
