

1983 Senate Bill 457

Date of enactment: April 20, 1984
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1983 Wisconsin Act 237

AN ACT to amend 20.285 (2) (b) and 20.920 (2) (c) of the statutes, relating to the use of contingency funds by the board of regents of the university of Wisconsin system and the state fair park board (suggested as remedial legislation by the board of regents of the university of Wisconsin system).

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.285 (2) (b) of the statutes, as affected by 1983 Wisconsin Act 27, is amended to read:

20.285 (2) (b) *Cash fund.* The board of regents may use balances in university of Wisconsin system program revenue appropriations as contingent funds for the payment of miscellaneous expenses ~~where~~ if immediate payment is deemed necessary but not to exceed \$2,000,000 \$3,000,000 in total.

SECTION 2. 20.920 (2) (c) of the statutes is amended to read:

20.920 (2) (c) By the procedure provided in par. (a) ~~the board of regents of the university of Wisconsin system and the several institutions under its control and~~ the state fair park board may use money in the respective contingent funds to pay bills of \$500 or less

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which allow the taking of a discount if paid in 30 days or less and for the payment of necessary expenses which must be met by the payment of cash.
