

1987 Senate Bill 355

Date of enactment: **November 25, 1987**
Date of publication: **December 7, 1987**

1987 Wisconsin Act 120

AN ACT *to create* 186.35 (3) (n) of the statutes, *relating to* allowing the Wisconsin credit union savings insurance corporation to pay dividends to its members.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 186.35 (3) (n) of the statutes is created to read:

186.35 (3) (n) As determined by the trustees, declare and pay dividends in cash or property to its

members, except that the corporation may not declare or pay a dividend unless the commissioner has approved the dividend.
