

1987 Senate Bill 114

Date of enactment: **March 17, 1988**
Date of publication: **March 24, 1988**

1987 Wisconsin Act 165

AN ACT *to create* 404.212 (1m) of the statutes, *relating to* permitting the direct return of an unpaid check to the bank in which first deposited.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 404.212 (1m) of the statutes is created to read:

404.212 (1m) Within the time and manner prescribed by this section and s. 404.301, an intermediary or payor bank, as the case may be, may return an

unpaid item directly to the depository bank and may send for collection a draft on the depository bank and obtain reimbursement. In such case, if the depository bank has received provisional settlement for the item, it must reimburse the bank drawing the draft and any provisional credits for the item between banks shall become and remain final.
