

1987 Assembly Bill 497

Date of enactment: **April 8, 1988**
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1987 Wisconsin Act 213

AN ACT *to repeal and recreate* 407.210 (2) of the statutes, *relating to* the foreclosure of a warehouse keeper's lien.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 407.210 (2) of the statutes is repealed and recreated to read:

407.210 (2) A warehouse keeper's lien on goods, other than goods stored by a merchant in the course of his or her business, may be enforced as provided in sub. (1) if all of the following are satisfied:

(a) The warehouse keeper notifies all persons known to claim an interest in the goods by delivering in person or sending by registered or certified mail to the last-known address of persons known to claim an interest in the goods the notice specified in par. (b).

(b) The notice includes an itemized statement of the claim, a description of the goods subject to the lien, a demand for payment within a specified time not less

than 30 days after receipt of the notification, and a conspicuous statement that unless the claim is paid within that time the goods will be sold by public or private sale.

SECTION 2. Initial applicability. This act first applies to warehouse keeper's liens on goods covered by warehouse receipts issued on the effective date of this SECTION.
