

1989 Senate Bill 279

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1989 WISCONSIN ACT 265

AN ACT to renumber and amend 59.07 (75); to amend 59.071 (4) (a) and 67.025; and to create 59.07 (149) and 59.07 (75) (b) of the statutes, relating to: Milwaukee county funding of industrial development agencies and participation in a research and technology park.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 59.07 (75) of the statutes is renumbered 59.07 (75) (a) and amended to read:

59.07 (75) (a) ~~May~~ Subject to par. (b), may appropriate money for and create a county industrial development agency or to any nonprofit agency organized to engage or engaging in activities hereinafter enumerated, ~~except in counties having a population of 500,000 or more no appropriation may be made to such a nonprofit agency described in this paragraph,~~ appoint an executive officer and provide a staff and facilities to promote and develop the resources of the county and of its component towns and municipalities. To this end the agency may, without restriction because of enumeration, develop data regarding the industrial needs, advantages and sites in the county, acquaint the purchaser with the products of the county by promotional activities, coordinate its work with that of the county planning commission, the department of development and private credit development corporations and to do all things necessary to provide for the continued improvement of the industrial climate of the county.

SECTION 2. 59.07 (75) (b) of the statutes is created to read:

59.07 (75) (b) If a county having a population of 500,000 or more appropriates money under par. (a) to fund nonprofit agencies, the county shall have a goal of expending 20% of the money appropriated for this purpose to fund a nonprofit agency that is actively managed

by minority group members, as defined in s. 560.036 (1) (f), and that principally serves minority group members.

SECTION 3. 59.07 (149) of the statutes is created to read:

59.07 (149) MILWAUKEE COUNTY RESEARCH AND TECHNOLOGY PARK. (a) Counties having a population of 500,000 or more may participate in the development of a research and technology park under par. (b) if all of the following apply:

1. A nonstock, nonprofit corporation is organized under ch. 181 for the sole purpose of developing a research and technology park.
2. The research and technology park is located on land designated by the county board for that purpose and owned by the county.
3. The county board determines that participation is for a public purpose and that participation will benefit the Milwaukee regional medical center, Milwaukee county and this state.

(b) A county may participate with the nonstock, nonprofit corporation under par. (a) 1 in the development of a research and technology park by doing any of the following on terms approved by the county board:

1. Leasing or otherwise making available to the nonprofit corporation property for a research and technology park.
2. Making grants or loans to the nonprofit corporation for the operations of the nonprofit corporation and for the development of a research and technology park.

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3. Borrowing money to be used for the development of a research and technology park and by issuing notes, bonds or other evidence of indebtedness for this purpose.

4. Entering into contracts or exercising any other authority necessary for the development of a research and technology park.

(c) Officers, officials and employes of the county may be members of the board of directors of the non-stock, nonprofit corporation under par. (a) 1. but may not receive compensation for serving as a member of the board.

(d) The nonstock, nonprofit corporation under par. (a) 1. shall give a 45-day written notice to a municipality that is located in the county whenever the nonprofit corporation intends to enter into a transaction that entails moving a research or technology business or facility from the municipality to the research and technology park.

SECTION 4. 59.071 (4) (a) of the statutes is amended to read:

59.071 (4) (a) Any county upon a finding by the county board that there is a need therefor may cause to be

formed an agency ~~which~~. Except as provided under s. 59.07 (149), the agency shall be the sole agency and instrumentality of the county for the purposes stated in this section.

SECTION 5. 67.025 of the statutes is amended to read:

67.025 Certification of municipal obligations. In any municipality, the officers charged with the negotiation and sale of its municipal obligations may, in their discretion, prior to the issuance thereof, submit to the attorney general or to an attorney employed under s. 67.10 (7) a certified copy of all its proceedings preliminary to such issue, and also a printer's proof or sample of or the unsigned obligations, for examination and certification. Such attorney shall examine the proceedings and, if found regular and valid, shall execute a certificate of such examination and validity. As soon as such certificate is returned, the clerk of the municipality shall cause such certificate to be recorded. This section applies to obligations issued under ss. 59.07 (149) (b) 3, 59.071, 66.066, 66.46 (9) (b), 66.521 and 66.54.