

1989 Assembly Bill 84

Date of enactment: **August 23, 1989**
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1989 WISCONSIN ACT 32

AN ACT to amend 344.37 (1) of the statutes, relating to: the deposit of cash or securities as proof of financial responsibility for the future.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 344.37 (1) of the statutes is amended to read:

344.37 Money or securities as proof. (1) Proof of financial responsibility for the future may be evidenced by a deposit with the secretary by the person of ~~\$35,000~~

\$60,000 in cash, or in securities such as may legally be purchased by savings banks or for trust funds of a market value of ~~\$35,000~~ \$60,000. The secretary shall not accept any such deposit unless accompanied by evidence that there are no unsatisfied judgments of any character against the depositor in the county where the depositor resides.
