

1989 Assembly Bill 616

Date of enactment: **November 29, 1989**
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1989 WISCONSIN ACT 68

AN ACT *to renumber* 18.852; *to amend* 18.06 (4); and *to create* 18.852 (2) of the statutes, **relating to:** the private sale of higher education bonds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 18.06 (4) of the statutes is amended to read:

18.06 (4) BONDS. An authorizing resolution may authorize the issuance and sale of bonds. Except as provided in sub. (5) and except for any bond authorized and issued under this subchapter and designated by the commission under s. 18.82 as a higher education bond, that sale shall be public and noticed as provided in the authorizing resolution. Any or all bids received may be

rejected and the sale canceled, or the sale of all or any part of the bonds negotiated, after bids at public sale have been rejected.

SECTION 2. 18.852 of the statutes, as created by 1989 Wisconsin Act 46, is renumbered 18.852 (1).

SECTION 3. 18.852 (2) of the statutes is created to read:

18.852 (2) The sale of any bond, authorized and issued under subch. I and designated by the commission under s. 18.82 as a higher education bond, shall be private.
