

1991 Assembly Bill 434

Date of enactment: **March 5, 1992**
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1991 WISCONSIN ACT 116

AN ACT to amend 13.50 (1) (e), 13.51 (1), 13.51 (2) (intro.), 15.07 (1) (a) 3, 15.16 (1) (intro.) and 40.03 (2) (p); and to create 13.51 (2) (f) and 15.16 (1) (d) of the statutes, relating to: representation on the joint survey committee on retirement systems, the retirement research committee and the employe trust funds board.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 13.50 (1) (e) of the statutes is amended to read:

13.50 (1) (e) The secretary of employe trust funds or his or her designee.

SECTION 2. 13.51 (1) of the statutes is amended to read:

13.51 (1) CREATION. There is created a broadly representative retirement research committee for the purpose of providing a continuous review and study of the retirement benefits afforded by the state and to allocate adequate study to the complexities of modern retirement programs. The officers and staff of the joint survey committee on retirement systems under s. 13.50 shall be the officers of the retirement research committee. ~~Any 8 members of the committee shall constitute a quorum.~~ The staff of the joint survey committee under s. 13.50 shall assist the committee in the performance of its functions.

SECTION 3. 13.51 (2) (intro.) of the statutes is amended to read:

13.51 (2) MEMBERS. (intro.) Members of the committee under pars. (c) to (e) shall hold office for 4 years beginning July 1 and until their successors are appointed and qualified and the member of the committee under par. (f) shall hold office for the term for which he or she is elected under s. 15.16 (1) (d) and until his or her successor is elected and qualified, but any member of the committee appointed under pars. (c) to ~~(e)~~ (f) who ceases to

be a member or representative of the group represented shall immediately cease to be a member of the committee. Any vacancy on the committee shall be filled as was the original appointment or election and shall be filled for the balance of the unexpired term. The committee shall consist of:

SECTION 4. 13.51 (2) (f) of the statutes is created to read:

13.51 (2) (f) The annuitant member of the employe trust funds board who is elected under s. 15.16 (1) (d).

SECTION 5. 15.07 (1) (a) 3. of the statutes is amended to read:

15.07 (1) (a) 3. Members of the employe trust funds board appointed or elected under s. 15.16 (1) (a) ~~and~~, (b) and (d) shall be appointed or elected as provided in that section.

SECTION 6. 15.16 (1) (intro.) of the statutes is amended to read:

15.16 (1) EMPLOYE TRUST FUNDS BOARD. (intro.) The employe trust funds board shall consist of ~~44~~ 12 members. The board shall consist of the governor or the governor's designee on the group insurance board, the secretary of employment relations or the secretary's designee and ~~9~~ 10 persons appointed for 4-year terms as follows:

SECTION 7. 15.16 (1) (d) of the statutes is created to read:

15.16 (1) (d) One member shall be an annuitant, as defined for purposes other than life insurance under s. 40.02 (4), elected by annuitants, as defined for purposes other than life insurance under s. 40.02 (4).

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SECTION 9. 40.03 (2) (p) of the statutes is amended to read:

40.03 (2) (p) Shall establish procedures for and conduct the elections of board members required under s. ss. 15.16 (1) (d) and 15.165 (3) (a) 1., 2., 6. and 7. The procedures shall include the establishment of a nominating process and shall provide for the distribution of ballots to all participating employees and annuitants eligible to vote in the election.

SECTION 11. Nonstatutory provisions; annuitant member on employe trust funds board and retirement research committee. Notwithstanding sections 13.51 (2) and 15.16 (1) of the statutes, as affected by this act, the annuitant member of the employe trust funds board and retirement research committee initially elected under section 15.16 (1) (d) of the statutes, as created by this act, shall be elected for a term to expire on May 1, 1995.