

1991 Assembly Bill 828

Date of enactment: **April 13, 1992**
Date of publication*: **April 27, 1992**

1991 WISCONSIN ACT 167

AN ACT *to amend* 20.165 (1) (g) and 440.08 (2) (a) 65 to 67; and *to create* 20.285 (1) (fr) and 36.25 (34) of the statutes, **relating to:** the center for urban land economics research at the university of Wisconsin–Madison and making an appropriation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.165 (1) (g) of the statutes, as affected by 1989 Wisconsin Act 307, is amended to read:

20.165 (1) (g) *General program operations.* The amounts in the schedule for the licensing, rule making and regulatory functions of the department, except for preparing, administering and grading examinations. Ninety percent of all moneys received under chs. 163 and 440 to 459, except ss. 163.80, 440.05 (1) and 440.92 (8), less \$10 of each renewal fee received under s. 452.12 (5), shall be credited to this appropriation.

SECTION 2. 20.285 (1) (fr) of the statutes is created to read:

20.285 (1) (fr) *Center for urban land economics research.* A sum sufficient equal to \$10 of each renewal fee received by the department of regulation and licensing under s. 452.12 (5), for research and educational, public outreach and grant activities under s. 36.25 (34).

SECTION 3. 36.25 (34) of the statutes is created to read:

36.25 (34) CENTER FOR URBAN LAND ECONOMICS RESEARCH. The board shall establish a center for urban land economics research in the school of business at the university of Wisconsin–Madison to conduct research and undertake educational, public outreach and grant activities related to real estate and urban land economics.

SECTION 4. 440.08 (2) (a) 65. to 67. of the statutes, as created by 1991 Wisconsin Act 39, are amended to read:

440.08 (2) (a) 65. Real estate broker: January 1 of each odd–numbered year; ~~\$69~~ \$79.

66. Real estate corporation or partnership: January 1 of each odd–numbered year; ~~\$39~~ \$49.

67. Real estate salesperson: January 1 of each odd–numbered year; ~~\$49~~ \$59.

SECTION 5. Effective date. This act takes effect on November 1, 1991, or the day after publication, whichever is later.
