1991 Senate Bill 296

Date of enactment: April 14, 1992 Date of publication*: April 28, 1992

1991 WISCONSIN ACT 182

AN ACT to amend 799.26 (1) and 799.26 (2); and to create 799.26 (1m) of the statutes, relating to: notice of disclosure of assets in small claims actions.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 799.26 (1) of the statutes is amended to read:

799.26 (1) When a judgment for money damages is entered under this chapter, the court or court commissioner shall order that the judgment debtor to execute under penalty of contempt, a disclosure statement and to mail or deliver that statement to the judgment creditor or to the clerk of circuit court in the county where the judgment is entered within 15 days of entry of judgment unless the judgment is sooner satisfied, a. The statement disclosing shall disclose, as of the date of judgment, the debtor's name, residence address, employers and their addresses, any real property interests owned by the debtor, cash on hand, financial institutions in which the judgment debtor has funds on deposit, and such other information as required by the schedules adopted under sub. (3). **SECTION 1m.** 799.26 (1m) of the statutes is created to read:

799.26 (**1m**) If the judgment debtor complies with sub. (1) by mailing or delivering the disclosure statement to the clerk of circuit court, the judgment debtor shall mail or deliver a copy of that disclosure statement to the judgment creditor.

SECTION 2. 799.26 (2) of the statutes is amended to read:

799.26 (2) Failure to comply with an order under sub. (1) is punishable by a remedial sanction under ch. 785. Execution of a disclosure statement and delivery of the disclosure statement to the clerk of circuit court or sheriff upon service of a motion for contempt is compliance with the order.

SECTION 3. Initial applicability. This act first applies to judgments for money damages entered on the effective date of this SECTION.