1991 Senate Bill 223

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1991 WISCONSIN ACT 38

AN ACT *to create* 25.17 (1) (f), 25.44 and 93.48 of the statutes, **relating to:** creating a trust fund to preserve and protect farmland and requiring the department of agriculture, trade and consumer protection to accept and deposit moneys in the fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 25.17 (1) (f) of the statutes is created to read:

25.17 (1) (f) Farms for the future fund (s. 25.44); **SECTION 2.** 25.44 of the statutes is created to read: **25.44 Farms for the future fund.** (1) There is established a separate nonlapsible trust fund designated as the

- farms for the future fund, to consist of:

 (a) All gifts, grants and bequests to the farms for the future fund.
- (b) All moneys received from counties, cities, villages and towns for the farms for the future fund.
 - (c) All moneys provided for the farms for the future

fund by the federal government under P.L. 101–624, sections 1465 to 1470.

(2) Except for the purpose of investment as provided in s. 25.17 (3) (b), (ba) and (bd), the farms for the future fund may be used only for the purpose of investing funds in the protection or preservation of farmland for agricultural purposes.

SECTION 3. 93.48 of the statutes is created to read:

93.48 Farms for the future; deposit of funds. The department shall accept and deposit in the farms for the future fund under s. 25.44 all gifts, grants and bequests to the fund, all moneys received from counties, cities, villages and towns for the fund and all moneys provided for the fund by the federal government under P.L. 101–624, sections 1465 to 1470.