1991 Senate Bill 273

Date of enactment: **November 8, 1991** Date of publication*: **November 22, 1991**

1991 WISCONSIN ACT 61

AN ACT to amend 79.05 (2) (c) (intro.); and to create 79.05 (2m) of the statutes, relating to: determining a municipality's eligibility for a tax rate disparity payment.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 79.05 (2) (c) (intro.) of the statutes, as affected by 1991 Wisconsin Act 39, is amended to read: 79.05 (2) (c) (intro.) Its municipal budget, exclusive of principal and interest on long—term debt, for the year of the statement under s. 79.015 increased over its municipal budget, exclusive of principal and interest on long—term debt, for the year before that year by less than the average annual percentage change in the U.S. consumer price index for all urban consumers, U.S. city average, as determined by the U.S. department of labor, for the 12

months <u>ending on September 30</u> of the year before the statement under s. 79.015 plus the following percentages:

SECTION 1m. 79.05 (2m) of the statutes is created to read:

79.05 (**2m**) Annually, on November 1, the department of revenue shall certify the appropriate percentage change in the consumer price index that is to be used in the requirement under sub. (2) (c) to the joint committee on finance.

SECTION 2. Initial applicability. This act first applies to tax rate disparity payments made in calendar year 1993.