1991 Senate Bill 176

Date of enactment: **November 14, 1991** Date of publication*: **November 29, 1991**

1991 WISCONSIN ACT 69

AN ACT *to amend* 600.01 (1) (b) 3. a. and 600.01 (1) (b) 4. a.; and *to create* 600.01 (1) (b) 3. am., 600.01 (1) (b) 3. cm. and 600.01 (1) (b) 4. am. of the statutes, **relating to:** exemption from insurance regulation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 600.01 (1) (b) 3. a. of the statutes is amended to read:

600.01 (1) (b) 3. a. The <u>Both the policyholder exists</u> and the group exist primarily for purposes other than to procure insurance;

SECTION 2. 600.01 (1) (b) 3. am. of the statutes is created to read:

600.01 (1) (b) 3. am. The relationship or association between the policyholder and the group was not created for purposes of procuring insurance;

SECTION 3. 600.01 (1) (b) 3. cm. of the statutes is

created to read:

600.01 (1) (b) 3. cm. Exemption from the operation of chs. 600 to 646 is not determined by rule or order of the commissioner to be contrary to the public interest;

SECTION 4. 600.01 (1) (b) 4. a. of the statutes is amended to read:

600.01 (1) (b) 4. a. The <u>Both the</u> policyholder exists and the group exist primarily for purposes other than to procure insurance;

SECTION 5. 600.01 (1) (b) 4. am. of the statutes is created to read:

600.01 (1) (b) 4. am. The relationship or association between the policyholder and the group was not created for purposes of procuring insurance;