

1993 Assembly Bill 1033

Date of enactment: **April 6, 1994**  
Date of publication\*: **April 20, 1994**

## 1993 WISCONSIN ACT 203

AN ACT to create 66.04 (2) (a) 5 of the statutes, relating to: permissible investments of certain local units of government.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**SECTION 1.** 66.04 (2) (a) 5. of the statutes is created to read:

66.04 (2) (a) 5. Securities of an open-end management investment company or investment trust, if the investment company or investment trust does not charge a sales load, if the investment company or investment trust is registered under the investment company act of 1940, 15 USC 80a-1 to 80a-64, and if the portfolio of the

investment company or investment trust is limited to the following:

- a. Bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government.
  - b. Bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government.
  - c. Repurchase agreements that are fully collateralized by bonds or securities under subd. 5. a. or b.
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