

1993 Senate Bill 639

Date of enactment: **April 13, 1994**
Date of publication*: **April 27, 1994**

1993 WISCONSIN ACT 286

AN ACT *to repeal* 234.59 (3) (a) 2; and *to renumber and amend* 234.59 (3) (a) 1 of the statutes, **relating to:** conditions for loans made under the Wisconsin housing and economic development authority's homeownership mortgage loan program.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 234.59 (3) (a) 1. of the statutes is renumbered 234.59 (3) (a) and amended to read:

234.59 (3) (a) ~~Except as provided in subd. 2, the~~ The amount of a homeownership mortgage loan may not exceed the lesser of 95% ~~97%~~ of the purchase price or 95% ~~97%~~ of the appraised value of the eligible property.

SECTION 2. 234.59 (3) (a) 2. of the statutes is repealed.
