

1993 Senate Bill 391

Date of enactment: April 15, 1994
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1993 WISCONSIN ACT 337

AN ACT to amend 66.46 (2) (f) 1. a. and 70.32 (1m); and to create 66.46 (2) (am) of the statutes, relating to: allowing tax incremental financing project costs to be used for environmental remediation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.46 (2) (am) of the statutes is created to read:

66.46 (2) (am) "Environmental pollution" has the meaning given in s. 144.01 (3).

SECTION 2. 66.46 (2) (f) 1. a. of the statutes is amended to read:

66.46 (2) (f) 1. a. Capital costs including, but not limited to, the actual costs of the construction of public works or improvements, new buildings, structures, and fixtures; the demolition, alteration, remodeling, repair or

reconstruction of existing buildings, structures and fixtures other than the demolition of listed properties as defined in s. 44.31 (4); the acquisition of equipment to service the district; the removal or containment of, or the restoration of soil or groundwater affected by, environmental pollution; and the clearing and grading of land.

SECTION 6. 70.32 (1m) of the statutes is amended to read:

70.32 (1m) In addition to the factors set out in sub. (1), the assessor shall consider the ~~environmental~~ impairment of the value of the property because of the presence of a solid or hazardous waste disposal facility or because of environmental pollution, as defined in s. 144.01 (3).