1993 Senate Bill 447

Date of enactment: April 19, 1994 Date of publication*: May 3, 1994

1993 WISCONSIN ACT 372

AN ACT to renumber and amend 341.264 (2); and to amend 341.264 (1) of the statutes, relating to: permanent semitrailer registration of certain leased semitrailers.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 341.264 (1) of the statutes is amended to read:

341.264 (1) Upon application and payment of a fee of \$50, the department shall register a semitrailer which is operated in connection with a truck tractor or hauled by a motor vehicle and used with a device which converts the semitrailer to a trailer. Except for a semitrailer registered under sub. (3), registration under this section is valid without the payment of any additional fee while the registrant is the owner of the semitrailer without the payment of any additional fee and, with respect to the sale of a leased semitrailer to the lessee of the semitrailer, while the former lessee is the owner of the semitrailer if the lesses ereimbursed the lessor of the semitrailer at the time of

registration of the semitrailer for payment of the registration fee under this subsection. The department shall issue a permanent semitrailer registration plate to evidence registration under this subsection.

SECTION 2g. 341.264 (2) of the statutes is renumbered 341.264 (2) (a) and amended to read:

341.264 (2) (a) Upon the sale of a semitrailer registered under this section, the seller shall remove the registration plate and destroy it. The purchaser shall immediately apply for registration and pay the full applicable fee prescribed in sub. (1) or established under sub. (3). This paragraph does not apply to the sale of a leased semitrailer to a lessee eligible to maintain permanent registration of the semitrailer under sub. (1).

(b) The seller <u>of any semitrailer registered under this</u> <u>section</u> shall receive no credit toward the registration of any other vehicle.