

1993 Assembly Bill 461

Date of enactment: **April 20, 1994**

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# 1993 WISCONSIN ACT 391

AN ACT *to amend* 70.995 (6); and *to create* 75.115 of the statutes, **relating to:** the date by which the department of revenue is required to notify assessors of the manufacturing property it will assess and the retention of mineral rights in the case of delinquent taxes.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**SECTION 1.** 70.995 (6) of the statutes is amended to read:

70.995 (6) Prior to ~~January 1~~ February 15 of each year the department of revenue shall notify each municipal assessor of the manufacturing property within the taxation district that will be assessed by the department during the current assessment year.

**SECTION 2.** 75.115 of the statutes is created to read:

**75.115 Rights of persons who have an interest in mineral rights.** Notwithstanding ss. 75.14 (1), 75.16, 75.19 and 75.521 (3) (am) 4, (5), (8) and (13) (b), the failure of an owner of a fee simple interest in surface rights to pay property taxes on land does not extinguish the rights of a holder of a fee simple interest in severed mineral rights related to that land.

**SECTION 3. Initial applicability; revenue.** (1) MINERAL RIGHTS. The treatment of section 75.115 of the statutes first applies to tax certificates executed on the effective date of this subsection.