

1993 Assembly Bill 815

Date of enactment: **April 22, 1994**

Date of publication*: **May 6, 1994**

1993 WISCONSIN ACT 425

AN ACT to create 186.53, 214.507, 215.26 (8) (a) 3 and 224.093 of the statutes, **relating to:** customer access to credit reports.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 186.53 of the statutes is created to read:

186.53 Customer access to credit reports. If requested by an individual who is a customer, loan applicant or credit applicant, a financial institution, as defined in s. 705.01 (3), shall provide that individual, at no additional charge, with a copy of any written credit report which is held by the financial institution, which relates to that individual and for which a fee is imposed.

SECTION 2. 214.507 of the statutes is created to read:

214.507 Customer access to credit reports. If requested by an individual who is a customer, loan applicant or credit applicant, a financial institution, as defined in s. 705.01 (3), shall provide that individual, at no additional charge, with a copy of any written credit report which is held by the financial institution, which relates to that individual and for which a fee is imposed.

SECTION 3. 215.26 (8) (a) 3. of the statutes is created to read:

215.26 (8) (a) 3. If requested by an individual who is a customer, loan applicant or credit applicant, a financial institution, as defined in s. 705.01 (3), shall provide that individual, at no additional charge, with a copy of any written credit report which is held by the financial institution, which relates to that individual and for which a fee is imposed.

SECTION 4. 224.093 of the statutes is created to read:

224.093 Customer access to credit reports. If requested by an individual who is a customer, loan applicant or credit applicant, a financial institution, as defined in s. 705.01 (3), shall provide that individual, at no additional charge, with a copy of any written credit report which is held by the financial institution, which relates to that individual and for which a fee is imposed.

SECTION 5. Initial applicability. This act first applies to a written credit report that is prepared on the effective date of this SECTION.