

1993 Assembly Bill 868

Date of enactment: **April 22, 1994**

Date of publication\*: **May 6, 1994**

## 1993 WISCONSIN ACT 426

AN ACT *to amend* 40.24 (7) (a) 3; and *to create* 40.25 (3m) of the statutes, **relating to:** the application for a lump sum payment from the Wisconsin retirement system and granting rule-making authority.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**SECTION 1.** 40.24 (7) (a) 3. of the statutes is amended to read:

40.24 (7) (a) 3. Benefits paid under s. 40.25 (1) (a).

**SECTION 2.** 40.25 (3m) of the statutes is created to read:

40.25 **(3m)** A participant's application for a lump sum payment under sub. (1) (b) or (2), filed after the effective date of this subsection .... [revisor inserts date],

shall be signed by both the participant and the participant's spouse, if the participant has been married to that spouse for at least one year immediately preceding the date the application is filed. The department may promulgate rules that allow for the waiver of the requirements of this subsection for a situation in which, by reason of absence or incompetency, the spouse's signature may not be obtained. This subsection does not apply to any benefits paid from accumulated additional contributions.

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