

1993 Senate Bill 97

Date of enactment: **November 18, 1993**

Date of publication\*: **December 2, 1993**

# 1993 WISCONSIN ACT 69

AN ACT *to amend* 223.08 of the statutes, **relating to:** using the word “trust” in corporate names.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**SECTION 1.** 223.08 of the statutes is amended to read:  
**223.08 Name of corporation; penalty.** The word “trust” shall form part of the name of every such corporation hereafter organized under this chapter, but the word “bank” shall not be used as a part of such the name. All persons, partnerships, associations, or corporations not organized under the provisions of this chapter, except state banks vested with trust powers under and pursuant to s. 221.04 (6) and nonprofit corporations organized for the advancement of historic preservation or for the

protection of land for public conservation purposes, are hereby prohibited from using the word “trust” in their business, or as portion of the name or title of such person, partnership, association, or corporation. Any person ~~or persons violating any of the provisions of~~ who violates this section, either individually or as an interested party in any copartnership, association, or corporation, shall be ~~guilty of a misdemeanor, and on conviction thereof shall be fined in a sum~~ may be fined not less than \$300, nor more than \$1,000, or ~~by imprisonment in the county jail imprisoned for~~ not less than 60 days, nor more than one year; in the county jail or by both such fine and imprisonment.