State of Misconsin



2003 Assembly Bill 757

Date of enactment: March 15, 2004 Date of publication*: March 29, 2004

2003 WISCONSIN ACT 146

AN ACT *to amend* 233.27 of the statutes; **relating to:** increasing bonding authority for the University of Wisconsin Hospitals and Clinics Authority.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 233.27 of the statutes is amended to read: **233.27 Limit on the amount of outstanding bonds.** The authority may not issue bonds or incur indebtedness described under s. 233.03 (12) if, after the bonds are issued or the indebtedness is incurred, the aggregate prin-

cipal amount of the authority's outstanding bonds, together with all indebtedness described under s. 233.03 (12) would exceed \$175,000,000 \$235,000,000. Bonds issued to fund or refund outstanding bonds, or indebtedness incurred to pay off or purchase outstanding indebtedness, is not included in calculating compliance with the \$175,000,000 \$235,000,000 limit.

^{*} Section 991.11, WISCONSIN STATUTES 2001–02: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].