

State of Wisconsin



September 2011 Special Session
Senate Bill 20

Date of enactment: **November 21, 2011**
Date of publication*: **December 5, 2011**

2011 WISCONSIN ACT 80

AN ACT to *repeal* 234.90 (3m); and to *amend* 234.90 (2) (b) and 234.90 (2) (h) of the statutes; **relating to:** changes to agricultural production loan guarantees administered by the Wisconsin Housing and Economic Development Authority.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 234.90 (2) (b) of the statutes is amended to read:

234.90 (2) (b) In order to maximize the benefits of the program under this section, the total outstanding principal amount of all loans to the borrower that are guaranteed under this section will not exceed an amount set annually, no later than December 1, by the authority that is not less than \$30,000 ~~\$2,000~~ nor more than \$100,000 ~~\$150,000~~. For purposes of adjusting the total outstanding

principal amount of all loans to a borrower under this paragraph, the authority shall consider changes in the index of prices paid by farmers published by the federal department of agriculture.

SECTION 2. 234.90 (2) (h) of the statutes is amended to read:

234.90 (2) (h) The term of the loan does not extend beyond 12 months after ~~March 31 of the calendar year following the calendar year in the date on~~ which the participating lender granted the loan.

SECTION 3. 234.90 (3m) of the statutes is repealed.

* Section 991.11, WISCONSIN STATUTES 2009-10 : Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].