State of Misconsin



2013 Senate Bill 116

Date of enactment: **July 5, 2013** Date of publication*: **July 6, 2013**

2013 WISCONSIN ACT 33

AN ACT *to renumber and amend* 410.108; *to repeal and recreate* 410.108 (title); and *to create* 410.108 (2) and (3) of the statutes; **relating to:** remittance transfers under the Uniform Commercial Code Article 4A, relating to funds transfers.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 410.108 (title) of the statutes is repealed and recreated to read:

410.108 (title) Relationship to Electronic Fund Transfer Act.

SECTION 2. 410.108 of the statutes is renumbered 410.108 (1) and amended to read:

410.108 (1) This Except as provided in sub. (2), this chapter does not apply to a funds transfer any part of which is governed by the electronic fund transfer act, 15 USC 1693 to 1693r.

SECTION 3. 410.108 (2) and (3) of the statutes are created to read:

410.108 (2) This chapter applies to a funds transfer that is a remittance transfer, as defined in 15 USC 16930–1, unless the remittance transfer is an electronic fund transfer, as defined in 15 USC 1693a.

(3) In a funds transfer to which this chapter applies, in the event of an inconsistency between an applicable provision of this chapter and an applicable provision of the electronic fund transfer act, the provision of the electronic fund transfer act governs to the extent of the inconsistency.

^{*} Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."