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## Chapter G-W 1

## REGISTRATION OF WAREHOUSES

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G-W 1.01 Application for registration of warehouses. Any person or corporation operating one or more public warehouses under the jurisdiction of this commission may apply to the secretary of this commission and request that the warehouse receipts issued for commodities stored at such warehouse or warehouses be registered by and with this commission. All such applications shall be made in writing in a form acceptable to this commission and shall be accompanied by a bond for the benefit of the state of Wisconsin and of the holders of registered warehouse receipts in a form and for an amount acceptable to this commission, which bond shall be conditioned upon a strict compliance with the regulations prescribed by this commission for the registration of warehouse receipts, the issue thereof and the management of public warehouses wherein commodities are stored for which registered warehouse receipts are issued and shall further be conditioned upon the payment of such fees as may be fixed by this commission for the registration of warehouse receipts and shall further be conditioned upon the strict compliance with the laws of the state of Wisconsin with respect to all public warehouses under the jurisdiction of this commission, therefore, and by reason of this condition, being an additional security to the bond now given by all persons and corporations operating public warehouses under the jurisdiction of this commission.

G-W 1.02 Bond. The amount of bond to be furnished by any public warehouse to cover this registration service shall be on the basis of 15 cents per bushel capacity.

G-W 1.03 Registered public warehouse. Upon approval of the application and bond above referred to, this commission will declare the warehouse or warehouses operated by the applicant and described in such application and bond as "Registered Public Warehouses" whereupon and thenceforth all warehouse receipts issued for commodities stored in the same shall be registered by and with this commission until the next succeeding 30th day of June, provided this commission does not exercise its power to revoke or recall its action which power it hereby reserves. Applications for renewal shall be in all respects exactly the same as application made for the first time.

G-W 1.04 Registrar. The registrar, who is an employee of this commission, and who has given bond in the amount of \$25,000.00 conditioned upon the faithful discharge of any and all duties imposed upon him by this commission and by law, be and he hereby is designated as

warehouse registrar and it shall henceforth be his duty to act as such under the regulations prescribed by this commission. The commission will from time to time designate such assistant warehouse registrars as may be needed.

G-W 1.05 Fees. All bills for expenditures on account of the registration of warehouse receipts, including the salaries of the warehouse registrar and such assistant warehouse registrars as may be designated, shall be passed upon by this commission as in the case of other disbursements and a sum of money sufficient to pay the same shall be collected at the end of each month, as registration fees, from the operators of registered public warehouses, each operator to pay in proportion to the volume, in terms of commodity units such as bushels, of his or its storage business.