

Chapter S-L 22

PAYMENT OF BONUS EARNINGS ON
MATURITY DATE

S-L 22.01 Authority to distribute bonus earnings on 6 months certificates of savings accounts at maturity dates occurring between regular earnings distribution dates

S-L 22.01 Authority to distribute bonus earnings on 6 months certificates of savings accounts at maturity dates occurring between regular earnings distribution dates. The commissioner of savings and loan associations, pursuant to section 215.16 (6), Wis. Stats., authorizes any association to pay bonus earnings on certificates of savings accounts, issued in amounts of not less than \$1,000 and held by the members for 6 months, in accordance with Wis. Adm. Code, sections S-L 10.03 and S-L 10.04, on the maturity dates of such certificates, if the association so elects.

History: Cr. Register, August, 1966, No. 128, eff. 9-1-66; r. and recr. Register, January, 1967, No. 133, eff. 2-1-67.