

ACCOUNTANCY BOARD

1. At least 40% of the total credits presented for the degree must be in areas other than commerce (business) and economics, provided such subjects include at least

a. Twelve credits in English (or their equivalent), of which at least six must be in composition, and

b. Two college level courses in mathematics (or their equivalent), and

c. A broad coverage in other liberal arts subjects, and

2. At least 40% of the total credits presented for the degree must be in commerce (business) and economics, provided such subjects include at least

a. An adequate course in each of the following areas: statistics, marketing, principles of management, business finance, and

b. Twelve credits in economic theory which must include 6 credits in principles of economics, and

c. Six credits of business law (or their equivalent), and

d. Twenty-four credits in accounting, which must include *adequate coverage* in the following areas: principles of accounting, intermediate accounting, advanced accounting, managerial cost accounting, auditing, systems and income tax, and

3. A 2.5 grade point average (4.0 basis) in courses that can be included under 2. above should be required at the start of the Senior year, or before a major in accounting can be completed.

4. The teaching and administrative staff shall possess the qualifications, experience, professional interests, and scholarly productivity essential for the successful conduct of a Collegiate School of Business.

History: 1-2-56; *renum.* (3) to be (4); *cr.* (3), Register, March, 1963, No. 87, *eff.* 4-1-63; *cr.* (5) and (6), Register, September, 1964, No. 105, *eff.* 10-1-64; *r. and recr. intro. par.*, (1), (2), (3) and (4), Register, October, 1965, No. 118, *eff.* 11-1-65.

Accy 3.03 Citizenship. Candidates for examination are limited to citizens of the United States or persons who have in good faith declared their intention of becoming citizens of the United States, and who are either residents of this state or are actually employed in this state.

Accy 3.04 Examination and re-examination. (1) A candidate who presents himself for the examination for the first time and who passes at least 2 subjects, and whose average of the grades of the remaining subjects is 50 or more, shall be credited with the subjects in which he has received a passing grade, and may upon application present himself for re-examination, in the subjects in which he failed, at any 3 of the 6 semi-annual examinations next following the examination at which he qualifies, provided, however, that if a candidate passes 3 subjects he shall be credited with the subjects passed, his grade in the remaining subject not withstanding.

(2) If on his first examination the candidate passes all subjects, or on re-examination, the candidate passes the subjects in which he failed or did not receive credit, he shall be eligible for the C. P. A. certificate, provided, he has met the other requirements of the law and these regulations.

(3) A candidate who fails in the remaining three trials to receive passing grades in the remaining subjects, shall revert to the status

of a new applicant, and will be required to write all subjects in the event he again is a candidate, provided however, that if the candidate shall have but one subject remaining after his fourth trial, and shall have received a grade of 60 or better in that subject on his last examination, he may have one more trial to pass that remaining subject before he reverts to the status of a new applicant.

(4) A candidate who at his first examination or at any re-examination passes 2 subjects, but whose average of the grades of the remaining subjects, is less than 50, will not receive credit for the subjects passed, and he will be required to write all subjects as a new candidate.

(5) A candidate who has failed to receive a passing grade in at least one subject may not present himself for re-examination until at least one examination shall have intervened following his last examination or re-examination.

(6) A candidate's status ceases if he absents himself more than 2 successive examinations after writing his first examination. If he desires to become a candidate at some future date, it must be on the basis of a new application. Provided, however, that the absence of a candidate while serving in the armed forces of the United States government and for 6 months thereafter will not be regarded as an absence under this provision.

History: 1-2-56; am. (3), Register, January, 1964, No. 97, eff. 2-1-64.

Accy 3.05 Examination grades of other states. A candidate for the C. P. A. certificate who becomes domiciled in this state, and who has acquired examination passing credits under the uniform examination of another state, may apply for acceptance of those credits by this state, toward his fulfillment of the requirements for his C. P. A. certificate in this state. The board will, in its discretion, accept such credits, provided the candidate could have otherwise qualified as a candidate in this state.

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.

Accy 3.06 Experience time extension for military service. A prospective candidate for the C.P.A. examination who, excepting for military service, would have completed his experience requirement to sit for the examination not later than the first examination after July 1, 1968, will be given the equivalent additional time to get the experience that he was deficient of by virtue of such military service, before the date of that examination.

History: Cr. Register, September, 1966, No. 129, eff. 10-1-66.