

Chapter Grp 13

BENEFICIARY

Grp 13.01 Priority of designations Grp 13.04 Change of beneficiary
Grp 13.03 Designation governs Grp 13.10 Standard beneficiaries

Grp 13.01 Priority of designations. (1) The last written designation of beneficiary or beneficiaries by the insured properly completed and on file with the director at the time of death and dated and signed by the insured subsequent to any other written designation theretofore filed shall be in effect, provided that in the case of the intervening death of the insured a written designation shall be in effect if received by the director prior to the issuance of any draft or other form of settlement for the insurance of such insured.

(2) A beneficiary designation filed by an insured employe with respect to insurance coverage in a particular municipality shall have no effect with respect to insurance coverage in any other municipality or the state.

History: Cr. Register, November, 1959, No. 47, eff. 12-1-59; r. and recr. Register, November, 1963, No. 95, eff. 12-1-63.

Grp 13.02 History: Cr. Register, November, 1959, No. 47, eff. 12-1-59; r. Register, November, 1963, No. 95, eff. 12-1-63.

Grp 13.03 Designation governs. No change or cancellation of a beneficiary in a last will and testament, or in any other document other than a designation properly filed pursuant to these rules, shall have any force or effect.

History: Cr. Register, November, 1959, No. 47, eff. 12-1-59.

Grp 13.04 Change of beneficiary. A beneficiary may be changed at any time and without the knowledge or consent of the previous beneficiary, and this shall not be waived or restricted.

History: Cr. Register, November, 1959, No. 47, eff. 12-1-59.

Grp 13.10 Standard beneficiaries. If there is no designated beneficiary living, any insurance will be payable to the first person or persons listed below who are alive on the date of the death of the insured:

(1) The widow or widower.

(2) If neither of the above, to the child or children (including legally adopted) in equal shares. The share of any deceased child shall be distributed to the surviving spouse of that child, or to the surviving children of that child if there is no spouse, otherwise to the other eligible beneficiaries.

(3) If none of the above, to the parents in equal shares or the entire amount to the surviving parent.

(4) If there be none of the above, to the duly appointed legal representative of the estate of the insured, or, if there be none, to the person or persons determined to be entitled thereto under the laws of the state.

History: Cr. Register, November, 1959, No. 47, eff. 12-1-59.