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Chapter Bkg 72

SMALL LOANS, INTEREST

Bkg 72.01 Allowable interest charges

Bkg 72.01 Allowable interest charges. The reasonable maximum of interest or charge to be made by licensees operating under chapter 214, Wis. Stats., is as follows:

- (1) On that amount of loan balance of \$100 or less, 2½% per month.
- (2) On that amount of loan balance of \$100 to \$200, 2% per month.
- (3) On that amount of loan balance of over \$200, 1% per month.
- (4) The above rate or charge as hereinbefore set out shall be the maximum rate or charge permitted under chapter 214, Wis. Stats.