

Chapter Ins 11

INSURANCE SECURITY FUND BOARD

*W B Reel
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Reg.*

Ins. 11.01 Insurance security fund board

Ins 11.01 Insurance security fund board. (1) **PURPOSE.** The purpose of this rule is to establish the procedure for selecting members of the board of the insurance security fund pursuant to section 646.03, Wis. Stats.

(2) **MEMBERSHIP OF BOARD.** The board shall consist of

(a) The commissioner, who shall be chairman, the attorney general and the treasurer of the state of Wisconsin; and

(b) Seven insurer representatives of domestic and foreign and alien insurers to be appointed by the commissioner upon consideration of the recommendation of the following organizations:

1. American Insurance Association
2. American Life Convention
3. American Mutual Insurance Alliance
4. Health Insurance Association of America
5. Life Insurance Association of America
6. National Association of Independent Insurers
7. Wisconsin Insurance Alliance; and

(c) One additional member, as may be from time to time designated by the commissioner.

(3) **TERM.** Members of the board appointed under subsection (2)

(b) shall serve for a term of 2 years except that the initial appointments shall be four members for a 2 year term and 3 members for a 1 year term.

History: Emerg. rule eff. 1-17-72; r. emerg. rule and cr. Register, March, 1972, No. 195, eff. 4-1-72.

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