

## Chapter S-L 9

### INVESTMENTS IN OTHER SAVINGS AND LOAN ASSOCIATIONS

#### S-L 9.01 Investments in other savings and loan associations

**S-L 9.01 Investments in other savings and loan associations.** Any state-chartered savings and loan association shall be subject to the following restrictions when investing in savings accounts of other associations under the permissive authority of subsections 215.13 (26) (b) and (c), Wis. Stats.: (1) Any investment in any state-chartered savings and loan association, doing business in this state and whose savings accounts are not insured by an instrumentality of the United States, shall not exceed \$10,000.

(2) Any investment in any state-chartered savings and loan association or federally chartered savings and loan association, doing business in this state or located outside of this state and whose savings accounts are insured by an instrumentality of the United States, shall not exceed the maximum amount of insurance coverage by the insuring agency.

(3) The aggregate investment in savings accounts of other savings and loan associations, subject to the restrictions imposed in subsections (1) and (2) above, shall not exceed 10% of the total assets of the investing association.

**History:** Cr. Register, January, 1964, No. 97, eff. 2-1-64.