

Chapter S-L 17

PROPERTY IMPROVEMENT LOANS

S-L 17.01 Property improvement loans S-L 17.02 Discretionary authority of commissioner

History: Chapter S-L 17 as it existed on April 30, 1971, was repealed, and a new chapter S-L 17 was created, Register, April, 1971, No. 184, eff. 5-1-71.

S-L 17.01 Property improvement loans. Unless further restricted pursuant to section 215.20 (2), Wis. Stats., the maximum amount of any property improvement loan shall not exceed \$10,000 and shall be repaid in regular monthly installments within a period of 10 years. Property improvement loans may not be made to any officer, director or employee of any association unless that person is the owner and occupant of the property to be improved.

NOTE: Property improvement loans may be subject to further restrictions under Wisconsin statutes.

History: Cr. Register, April, 1971, No. 184, eff. 5-1-71; am. Register, July, 1971, No. 187, eff. 8-1-71; am. Register, August, 1972, No. 200, eff. 9-1-72.

S-L 17.02 Discretionary authority of commissioner. The commissioner may, for good and sufficient reasons, limit, restrict, or prohibit an association's authority to invest in property improvement loans.

History: Cr. Register, April, 1971, No. 184, eff. 5-1-71.