

Chapter S-L 5

PRESCRIBED FORMS

- S-L 5.01 Application and agreement
- S-L 5.02 Savings account ownership evidenced by passbook
- S-L 5.03 Savings account ownership evidenced by a certificate of savings account
- S-L 5.04 Change-over period from share certificates to savings account type evidences of ownership
- S-L 5.05 Transfer of savings account and membership
- S-L 5.06 Signature card
- S-L 5.07 Borrowers' membership certificates
- S-L 5.09 Annual statements to savers and stockholders

S-L 5.01 Application and agreement. All state-chartered savings and loan associations shall use an application and agreement form containing substantially the following:

APPLICATION AND AGREEMENT

The undersigned hereby apply for membership in the _____ Association of _____

Wisconsin, and in consideration of being admitted to membership therein, do hereby agree to comply fully with and be governed by the Articles of Incorporation, the ByLaws, Chap. 215, Wis. Stats. governing savings and loan associations and the regulations of the board of directors now in force or which may hereafter become operative.

(Applicant)

(Applicant)

(Address)

Dated:

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.

S-L 5.02 Savings account ownership evidenced by passbook. (1) Passbooks evidencing ownership of savings accounts shall contain a statement in substantially the following form:

SAVINGS ACCOUNT NUMBER _____

This Certified That

holds a savings account representing a monetary interest in the capital of _____ Savings and Loan Association of _____, Wisconsin, subject to its Articles of Incorporation, Bylaws and Chap. 215, Wis. Stats.

_____ Savings and Loan Association, _____,
Wisconsin

Date _____

By _____
Authorized Signature

(2) **WHEN ISSUED.** Subject to the change-over period from "Instalment Savings Share Certificates" to "Savings Accounts Evidenced by Passbooks," authorized in Wis. Adm. Code section S-L 5.04 (1), each member opening a savings account and upon making an initial payment thereon shall receive a passbook containing a statement of ownership as described in subsection (1) above.

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.

S-L 5.03 Savings account ownership evidenced by a certificate of savings account. (1) **CERTIFICATES.** Certificates of savings accounts, evidencing ownership of savings accounts, shall be substantially in the following form:

CERTIFICATE OF SAVINGS ACCOUNT

Certificate No. _____

Amount \$ _____

_____ Savings and Loan Association
of _____, Wisconsin.

This Certified That

_____ holds a savings account representing a monetary interest of _____ dollars in the capital of the _____ Savings and Loan Association of _____, Wisconsin, subject to its Articles of Incorporation, Bylaws and Chap. 215, Wisconsin Statutes.

Issued this _____ day of _____, 19 _____

Authorized Signature

(2) WHEN ISSUED, Subject to the change-over period from "Paid-Up Share Certificates" to "Certificates of Savings Accounts," authorized in Wis. Adm. Code, section S-L 5.04 (1), each member opening a savings account and making the required payment thereon, the ownership of which is to be evidenced by a certificate of savings, shall receive a certificate of savings account as described in subsection (1) above.

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.

S-L 5.04 Change-over period from Share Certificates to Savings Account Type Evidences of Ownership. (1) Authority is hereby granted to all associations to continue to use existing stocks of "Installment Share Certificates" and "Paid-Up Share Certificates" as evidences of savings account ownership on new savings accounts opened during the period September 21, 1963 to September 30, 1964.

(2) After September 30, 1964, associations shall issue only such evidences of savings account ownership, as prescribed in Wis. Adm. Code, section S-L 5.02 (1) and S-L 5.03 (1) above.

(3) Prior evidences of savings account ownership, represented by "Installment Savings Share Certificates" or "Paid-Up Share Certificates," authorized by ch. 215, Stats., before its repeal and recreation as ch. 315, Laws of 1963, shall be acceptable as evidences of savings account ownership, meeting the requirements of Wis. Adm. Code, sections S-L 5.02 (1) and S-L 5.03 (1) above.

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.

S-L 5.05 Transfer of savings account and membership. Each pass-book or certificate of savings account, evidencing ownership of a savings account may contain the following printed statement for the transfer of

a savings account and membership, in the passbook or on the reverse side of the certificate of savings account:

TRANSFER OF SAVINGS ACCOUNT AND MEMBERSHIP

For value received the undersigned hereby sells, assigns and transfers to:

The Savings Account represented by the within Certificate of the _____ Savings and Loan Association of _____ Wisconsin, and does hereby irrevocably constitute and appoint the officers of said association to transfer said savings account on the books of said association.

This _____ day of _____ 19 _____

Signature _____

In the presence of _____

The undersigned is the transferee of the Savings Account represented by the within Certificate and has executed application for membership and signature card.

Signature _____

Transfer entered of record _____, 19 _____
 _____ Savings and Loan Association, _____
 _____, Wisconsin.

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64; am. intro. par., Register, November, 1966, No. 131, eff. 12-1-66.

S-L 5.06 Signature cards. Each savings account shall have a signature card, signed by the person authorized to make partial or complete withdrawals therefrom.

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.

S-L 5.07 Borrowers' membership certificates. A borrower's membership certificate shall be made available to each borrower at the time the first disbursement is made on his loan. The borrowers' membership certificates shall be essentially in the following form:

BORROWER'S MEMBERSHIP CERTIFICATE

Certificate No. _____

This Certifies That

_____ are members of _____ Savings and Loan Association, of _____, Wisconsin, and have borrowed money from said association, such membership being subject to its Articles of Incorporation, Bylaws, and Chap. 215, Wisconsin Statutes.

Issued this _____ day of _____, 19 _____

Authorized Signature

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.

S-L 5.09 Annual statements to savers and stockholders. (1) FORM AND CONTENT. (a) *All associations.* The printed statement of condition and operations made available under s. 215.03 (6) (a) 3 of the statutes to the savers of a mutual association and the savers and stockholders of a capital stock association shall be in substantially the following form and contain at a minimum the following information:

(Full name of association)

STATEMENT OF CONDITION

ASSETS	LIABILITIES AND NET WORTH
Mtg. Loans & Contracts.....\$	Savings Accounts.....\$
Savings Account Loans.....	Borrowed Funds.....
Improvement Loans.....	Loans in process.....
Education Loans.....	Tax & Insurance Escrow.....
Mobile Home Loans.....	Other Liabilities.....
R.E. Owned & in Judgment.....	Deferred Credits.....
Real Estate Investments.....	Total Liabilities \$ _____
Cash & Demand Deposits.....	Cap. Stock & Surplus
Investment Securities.....	General Reserves
FHLB Stock.....	Nonconforming Loan Res
Office Bldg. & Equipment.....	Retained Earnings.....
Investment in Subsidiaries.....	Total Net Worth \$ _____
Other Assets.....	
TOTAL \$ _____	TOTAL \$ _____

WISCONSIN ADMINISTRATIVE CODE

STATEMENT OF OPERATIONS

OPERATING INCOME		GENERAL OPERATING EXPENSE	
Interest: Loans	\$	Compensation & Benefits.....	\$
Investments		Advertising & Promotion	
Loan Fees & Charges.....		Building & Equipment	
Income from Subsidiaries.....		Audit/Exam/FSLIC.....	
Other Operating Income.....		Other Operating Expense.....	
Total Operating Income	\$	Total General Operating Exp	\$
		Net Operating Income	\$
INTEREST EXPENSE		NON-OPERATING ITEMS	
Interest: Savings Accounts	\$	Non-Operating Income	\$
Borrowed Funds.....			
Total Interest Expense	\$	Income Taxes	\$
		Other Non-Oper. Exps	
Subtotal	\$	Total Non-Oper. Items	\$
		(Net)	
		Net Income Before Transfers	\$
		to Reserves	

(b) *Capital stock associations.* Additionally, a capital stock association shall in support of its statement of condition provide a statement of changes in stockholders' equity.

(2) **DELETION OF CERTAIN PRESCRIBED CATEGORIES.** If the balance in any prescribed category is zero, that category need not be shown in the statement.

(3) **METHOD OF PREPARATION.** (a) *All associations.* Except as may be otherwise required under paragraph (b), each statement of condition and operations required under s. 215.03 (6) (a) 3 of the statutes shall be prepared in accordance with generally accepted accounting principles (GAAP) prescribed by the financial accounting standards board (FASB).

(b) *Mutual associations.* In the case of a mutual association, unless "Net Income Before Transfers to Reserves" equals the difference between "Total Net Worth" at the end of the period and "Total Net Worth" at the beginning of the period, the statement must include:

1. A clearly readable explanation of material adjustments to the net income of prior periods; or
2. A restated statement of operations for the affected periods.

(4) **WHEN AVAILABLE.** The statement of condition and operations provided under s. 215.03 (6) (a) 3 of the statutes must be available not later than 5 days before the annual meeting of members or stockholders.

History: Cr. Register, November, 1978, No. 275, eff. 12-1-78.