

Chapter TR 16**DISTRIBUTION OF GAINS AND SAVINGS****TR 16.01 Dividend on fifteen year-life annuities**

TR 16.01 Dividend on fifteen year-life annuities. A dividend on all fifteen year guaranteed-life annuities granted prior to July 1, 1954, at the rates for such annuities which became effective after January 1, 1942, equal to $4\frac{1}{2}\%$ of each annuity payment made after June 30, 1954, shall be paid on all such annuities in force on July 1, 1954; and this dividend shall be continued until otherwise ordered by the board. This dividend shall be paid from the annuity reserve fund.