

Chapter ETF 9

CREDITABLE SERVICE

ETF 9.01 Computation for reestablishment of creditable service forfeited

ETF 9.02 Credit for service during qualifying period

ETF 9.01 Computation for reestablishment of creditable service forfeited. (1) The payment to reestablish creditable service as provided in s. 40.25 (6), Stats., shall be based on the earnings in effect at the time of application multiplied by 12 times the creditable service to be reestablished and the participating employee's statutory contribution on earnings under s. 40.05 (1) (a), Stats. In cases where the service to be reestablished was earned in more than one employment category separate calculations shall be done for each period of service using the statutory contribution under s. 40.05 (1) (a), Stats., for each employment category.

(2) Upon making application, the amount payable shall be due within 30 days from the date of the notice by the department of the amount due or, if the creditable service being reestablished exceeds two years, may be divided into five equal annual installments to be received by the department on or before December 31, beginning with the December 31 following the date the application is received by the department. Interest shall be added to each installment after the first installment at the fixed effective rate as defined in s. 40.02 (23) and shall be paid in full each year on the unpaid principal balance remaining on the prior January 1. The participant may prepay any or all installments at the same time the regular annual installment is due. Any unpaid balance including interest on that balance to the next regular installment date which is due at the time any benefit application is received shall be paid prior to approval of the benefit application. Failure to pay the installments as due shall result in notification by the department of the past due installment. If within 30 days from the date of such notification, the past due amount is not received, all amounts previously paid plus any interest credited to the amounts shall be refunded and the application to reestablish the forfeited service shall be cancelled.

(3) Application to reestablish credits under s. 40.25 (6), Stats., shall be accepted only once for a participant unless the participant receives a subsequent separation benefit and reapplies under the provisions of s. 40.25 (6), Stats.

History: Emerg. cr. eff. 1-1-82; cr. Register, June, 1982, No. 318, eff. 7-1-82.

ETF 9.02 Credit for service during qualifying period. (1) If a participating employee has previously received a separation benefit, the employee has reestablished the maximum possible forfeited creditable service under s. 40.25 (6), Stats., the employee may receive credit for service during any qualifying period if otherwise eligible under s. 40.02 (17) (b), Stats.

History: Emerg. cr. eff. 2-10-82; cr. Register, June, 1982, No. 318, eff. 7-1-82.

Note: Chapter ETF 9 requires a new form. This form is available at no charge by contacting the department of employe trust funds. Chapter 40, 41 and 42, Stats., as they existed on December 31, 1981, were repealed and a new ch. 40 was created effective January 1, 1982, by ch. 98, Laws of 1981.