Chapter Bkg 3

PARITY WITH NATIONAL BANKS

Bkg 3.01 Bank-owned banks, lending and depository authority. A bank-owned bank organized under s. 221.57, Stats., may provide banking and bank related services to:

(1) Subsidiaries or organizations owned by depository institutions,

(2) Directors, officers or employes of depository institutions, including any subsidiary or organization owned by a depository institution, and,

(3) Depository institution trade associations.

History: Cr. Register, September, 1982, No. 321, eff. 10-1-82.

Bkg 3.02 Bank-owned banks, limitations on lending and depository authority. The total loans made and deposits received of a bank-owned bank pursuant to Bkg 3.01 may not exceed the following:

(1) The total loans made to all entities and individuals described in Bkg 3.01 may not exceed 10% of the total assets of the bank.

(2) The total deposits received from all individuals and entities described in Bkg 3.01 may not exceed 10% of the total liabilities of the bank.

History: Cr. Register, September, 1982, No. 321, eff. 10-1-82.

Bkg 3.03 Use of data processing equipment and furnishing of data processing service. As part of its banking business and incidental thereto, a bank may collect, transcribe, process, analyze, and store, for itself and others, banking, financial, or related economic data. In addition, incidental to its banking business, a bank may:

(1) Market a by-product (such as program or output) of a data processing activity described in this rule; and

(2) Market excess time on its data processing equipment so long as the only involvement by the bank is furnishing the facility and necessary operating personnel.

History: Cr. Register, September, 1982, No. 321, eff. 10-1-82.