

Chapter S-L 24

OTHER LOANS AND INVESTMENTS

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S-L 24.01 Housing project loans. Under the permissive authority of s. 215.205 (2), Stats., any association may make housing project loans, purchase housing project loans or purchase interests in housing project loans, provided such housing project loans are guaranteed under sections 221 or 224 of, the foreign assistance act of 1961, as now or hereafter in effect.

History: Cr. Register, December, 1969, No. 168, eff. 1-1-70.

S-L 24.02 Housing and urban development loans. Under the permissive authority of s. 215.205 (3), Stats., any association may make housing and urban development loans, purchase housing and urban development loans or purchase interests in housing and development loans, providing such housing and urban development loans are guaranteed under title IV of the housing and urban development act of 1968, as now or hereafter in effect.

History: Cr. Register, December, 1969, No. 168, eff. 1-1-70.

S-L 24.03 Urban renewal area loans. Under the permissive authority of s. 215.205 (5), Stats., any association may make urban renewal area loans, purchase urban renewal area loans or purchase interests in urban renewal area loans, the urban renewal areas being as defined in the national housing act of 1949, as now or hereafter in effect, provided, however, that the real estate securing said urban renewal area loans is located within the association's lending area.

History: Cr. Register, December, 1969, No. 168, eff. 1-1-70.

S-L 22.04 Purchase of real estate in urban renewal areas. Notwithstanding the provisions of s. 215.13 (42), Stats., and ch. S-L 22, Wis. Adm. Code, relating to purchase of real estate, any association may, under the permissive authority of s. 215.205 (5), Stats., purchase real estate in urban renewal areas or interests in urban renewal area real estate, said urban renewal areas as being defined in the national housing act of 1949, as now or hereafter in effect, and located within the association's lending area.

History: Cr. Register, December, 1969, No. 168, eff. 1-1-70.

S-L 24.05 Short term loans to supervised financial institutions or registered security brokers and dealers. Under the permissive authority of s. 215.205 (4), Stats., any association may make loans to financial institutions supervised by the United States or any instrumentality or agency thereof, or to securities dealers or securities brokers registered with the securities and exchange commission, for a period of not more than 10 days, evidenced by a note or other evidence of indebtedness from the borrower, supported by a statement that the proceeds of

said loan are secured by loans, obligations of investments in which it has any statutory authority to invest directly.

History: Cr. Register, December, 1969, No. 168, eff. 1-1-70.

S-L 24.06 Service corporations. History: Cr. Register, August, 1973, No. 212, eff. 9-1-73; r. Register, April, 1982, No. 316, eff. 5-1-82.